

The Official Gazette Part A

5th December, 2019

Statutory Instrument

S.I. 2019 No. 83

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION) (BANK OF NEW YORK MELLON CORPORATION) ORDER, 2019

The Minister, in exercise of the power conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments* (*Exemption*) (*Bank of New York Mellon Corporation*) Order, 2019.

2. In this Order,

"bonds" means the two series of bonds in the sum of up to US\$580 million issued by the Government of Barbados in the international capital market with Bank of New York Mellon Corporation, a company incorporated in accordance with the Laws of the United States of America, acting as trustee and approved by Resolution of Parliament No.22/2019.

3. The principal, interest, charges, expenses and all other amounts payable by the Government of Barbados in respect of the bonds shall be exempt from the payment of all duties, taxes and other imposts.

Made by the Minister this 3rd day of December, 2019.

RYAN STRAUGHN

Minister Responsible for Finance